

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 7076

BILL NUMBER: HB 1266

NOTE PREPARED: Feb 23, 2004

BILL AMENDED: Feb 16, 2004

SUBJECT: Internet-Based Public Purchasing.

FIRST AUTHOR: Rep. Ayres

FIRST SPONSOR: Sen. Riegsecker

BILL STATUS: As Passed Senate

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: Local

Summary of Legislation: This bill permits a purchasing entity to conduct on-line reverse auctions for purchases of supplies. It authorizes counties, municipalities, and school corporations to purchase supplies through the internet or by means of a reverse auction. The bill establishes procedures governing the conduct of an on-line reverse auction.

Effective Date: Upon passage.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures: Counties, municipalities, and school corporations could develop their own Internet purchasing sites in order to take advantage of these provisions. The cost of developing the sites is unknown but would be done with existing revenues.

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected: Counties, Municipalities, and School Corporations.

Information Sources:

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